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Gerry Brooks, anchor:

It is the largest single corporate investment in the University of Connecticut ever. Fairfield-based General Electric has pledged eleven million dollars over the next five years to help UConn become a leader in E-business and E-engineering. Bryce Daniels has our story.

Bryce Daniels reporting:

From the Governor..

Governor John Rowland (Connecticut-R): GE you bring good things to light and you bring good things to Connecticut.

Daniels: To the President of UConn..

Philip Austin (UConn President): I am delighted that the university is today, and in the years to come, in the company of one of the nations great corporate families.

Daniels: An eleven million dollar pledge from GE Divisions has created excitement and opportunity. The GE Fund, GE Capital, and GE Industrial Systems made the pledge to pay over the next five years to help UConn emerge as a leader in E-business and E-engineering.

Denis Nayden (Chairman CEO GE Capital): So we're going to have our GE Capital associates work with UConn students and UConn faculty on real live, every day E-business projects, that will come out of this facility that we're going to implement in my twenty-eight companies.

Daniels: Twenty First Century technology and cutting edge curriculum in this ten thousand square foot lab.

Unidentified Man: You click on e-mail, you have access to your mail.

Daniels: Or how about logging onto the Internet via your cell phone? Or computer access in five seconds with the recognition of the iris of your eye. Or..

Unidentified Man: I place my finger over here, it finds me, it logs me in, and now I'm authenticated on this system.

Rowland: With this type of investment that's being made by GE, we can provide the best and the brightest. And guess what? They're going to be our kids.

Daniels: GE and UConn say the opportunities are endless for the roughly one hundred students who will benefit each year. In Stamford, Bryce Daniels, NBC 30 Connecticut News.

Brooks: General Electric is the parent company of NBC 30.